

April 9, 2009

The Glastonbury Town Council
2155 Main Street
Glastonbury, CT 06033

Re: Town Manager's Report

Dear Council Members:

The following will keep you up-to-date on various topics:

1. **Bond Sale:**

The Town recently secured favorable pricing for a series of debt issuances. This included an \$8 million bond sale, \$9.655 million refunding bonds, and \$1.225 million in bond anticipation notes. The bond sale and bond refunding rates allowed for combined debt service costs in the coming year approximately \$40,000 below the \$10.75 million debt service budget. The refunding was structured to accommodate next year's budget and reduce debt service costs by approximately \$267,500 and \$274,500 in fiscal years 2011 and 2012, respectively. When originally planned significant savings were forecast for 2010 and 2011. However, with favorable interest rates, savings were restructured to meet budget for the coming year and achieve savings in 2011 and 2012. In all the bond refunding saved \$755,000.

Standard & Poor's reaffirmed the Town's AAA bond rating and Moody's confirmed its Aa1 rating for Glastonbury.

2. **Residential Development Activity:**

The first quarter subdivision and residential development activity report is attached.

3. **Fire Department Training:**

This is scheduled for the town owned structure at 210 Griswold Street on the evening of Tuesday, April 14th. Nearby residents have been advised and a number met with Fire personnel at the site on Tuesday, April 7th to receive additional information.

4. **Street Sweeping:**

The annual street sweeping schedule is posted to the Town web site. As you know, work practices have greatly reduced the need for street sweeping over recent years.

5. **Housing Authority:**

A question was asked on the Authority policy for disabled residents residing at Knox Lane and Center Village. Disabled individuals are eligible to reside at these locations. According to Neil Griffin, there is no change in Authority policy. They have seen more applications from disabled individuals.

With respect to Capital projects, I am advised the Authority is looking to renovate and expand approximately 50 units (older units) in the Village Green complex. The additions would involve converting studio efficiencies to 1 bedroom units and a series of renovations to all units in this complex. The Authority has also submitted a request for stimulus funding for window, door and siding improvements to Village Green and the Knox Lane annex.

My suggestion is to ask Housing Authority Director, Neil Griffin, to attend a Council meeting to respond to questions Council may have regarding Authority projects and facilities.

6. **Project Updates:**

The following will keep you up-to-date on several pending projects:

Dog Park: This will be presented for informal Conservation Commission review by late April/early May.

House/Hebron Avenue: A concept plan for a traffic signal or roundabout at this intersection will be scheduled for review at a May Council meeting.

Press Box: Preparations continue for the new high school press box. A question recently came up concerning ADA accessibility.

Sidewalks: The bid process is complete for approved new sidewalk construction along Naubuc Avenue and Route 17 between Great Pond and Old Maids Lane. Work will proceed over coming months. Additional new construction will be proposed at the May 12th meeting.

7. **Fairfield Village – Major Amendment:**

The Town has received an application for a major amendment to the Fairfield Village PAD to remove the age restriction. This 46 unit residential PAD was originally approved for residents age 55 and over. The Town Plan & Zoning Commission will consider the matter at a public hearing on Tuesday, April 21st. This will be diared for Council action in May. Council might wish to schedule the public hearing on Tuesday evening pending TP&Z action.

I will be happy to review the preceding and any other items Tuesday evening.

Sincerely,

Richard J. Johnson
Town Manager

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